

River Improvement Fund 1050/0740

	2003 Actual ¹	2004 Adopted	2004 Estimated ²	2005 Adopted	2006 Projected ³	2007 Projected ³
Beginning Fund Balance	628,251	662,499	792,786	509,924	312,062	347,241
Revenues						
* River Improvement Levy	2,430,617	2,383,322	2,498,521	2,560,984	2,625,009	2,690,634
* GRFCZD Support	1,141,573	1,535,544	1,759,270	836,663	825,170	833,422
* Other Revenue ⁴				454,064	215,000	65,000
* 2nd Quarter Omnibus - FEMA revenue			134,791			
Total Revenues	3,572,190	3,918,866	4,392,582	3,851,711	3,665,179	3,589,056
Expenditures						
* Operating Expenditures	(3,407,655)	(4,454,083)	(4,447,541)	(4,199,573)	(3,630,000)	(3,600,000)
* Encumbrance Carryover			(76,400)			
* 2nd Quarter Omnibus			(136,503)			
* Snoqualmie Corps 205 Supplemental			(215,000)			
Total Expenditures	(3,407,655)	(4,454,083)	(4,875,444)	(4,199,573)	(3,630,000)	(3,600,000)
Estimated Underexpenditures ⁵		150,000	200,000	150,000	0	0
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	792,786	277,282	509,924	312,062	347,241	336,296
Reserves & Designations						
* Reserve for Encumbrance Carryover	(76,400)					
*						
Total Reserves & Designations	(76,400)	0	0	0	0	0
Ending Undesignated Fund Balance	716,386	277,282	509,924	312,062	347,241	336,296
Target Fund Balance ⁶	250,053	274,321	307,481	269,620	256,563	251,234

Financial Plan Notes:

¹ 2003 Actuals are from the Preliminary 2003 CAFR.

² 2004 Estimated is based on 2004 Adopted plus actual RIF levy, supplementals, and carryovers.

³ 2006 and 2007 Projections continue revenue trends of 2.5% RIF levy increase and 1% GRFCZD increase.

⁴ Other Revenues are comprised of FCAAP and other grants, FEMA, and other miscellaneous revenue. 2006 and 2007 revenues are based on estimates from the division.

⁵ Underexpenditure is assumed only for the the years 2004 and 2005 Proposed and is based on estimates from the division.

⁶ Target fund balance is based on 7% of total adopted revenues.